

RAO ABHEY SINGH SHIKSHAN SANSTHAN
MODEL TOWN, REWARI

CONSOLIDATED BALANCE SHEET AS ON 31.03.2023

| SOURCES OF FUNDS | SCHEDULE | Head Office | Branch office | Total |
|-----------------------------|----------|---------------------|-----------------------|-----------------------|
| General Fund | 1 | 2,53,403.00 | 51,31,520.85 | 53,84,923.85 |
| Reserve Funds | 2 | 42,19,788.00 | 36,35,692.35 | 78,55,480.35 |
| Secured Loans | 3 | - | - | - |
| Head Office/Branch Office | | - | 43,99,016.00 | 43,99,016.00 |
| Other Current Liabilities | 4 | - | 81,633.00 | 81,633.00 |
| Total | | 44,73,191.00 | 1,32,47,862.20 | 1,77,21,053.20 |
| APPLICATION OF FUNDS | | | | |
| Fixed Assets | 5 | - | 59,34,838.00 | 59,34,838.00 |
| Security & Advances | 6 | - | 6,95,305.00 | 6,95,305.00 |
| Investments | 7 | - | 31,38,047.00 | 31,38,047.00 |
| Cash & Bank Balance | 8 | 74,175.00 | 34,79,672.20 | 35,53,847.20 |
| Branch Office/Head Office | | 43,99,016.00 | | 43,99,016.00 |
| Total | | 44,73,191.00 | 1,32,47,862.20 | 1,77,21,053.20 |

Accounting policies and notes on accounts

Schedules 1 to 13 form integral part of the financial statement

Rawan
Accountant

Madava
President
For Rao Abhey Singh College of Education
Saharanwas, Rewari (Hr.)

AUDITOR'S REPORT

Signed in terms of my report of even date U/s 12A (b) of the ITA 1961

For R.K. Sharma & Associates
Chartered Accountants

Place : New Delhi

Dated : 20.09.2023

UDIN : 23015471BHBJRL1758



RAO ABHEY SINGH SHIKSHAN SANSTHAN
MODEL TOWN, REWARI

CONSOLIDATED INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2023

| <u>INCOME</u> | <u>SCHEDULE</u> | <u>Head Office</u> | <u>Branch office</u> | <u>Total</u> |
|--|-----------------|--------------------|----------------------|----------------|
| Gross Receipt | 9 | - | 1,22,92,850.00 | 1,22,92,850.00 |
| Other Income | 10 | 2,014.00 | 3,14,599.79 | 3,16,613.79 |
| Total | | 2,014.00 | 1,26,07,449.79 | 1,26,09,463.79 |
| <u>EXPENDITURE</u> | | | | |
| Salaries. | 11 | - | 91,09,450.00 | 91,09,450.00 |
| Depreciation | 5 | - | 5,06,420.00 | 5,06,420.00 |
| Other Expenditure | 12 | - | 38,29,149.87 | 38,29,149.87 |
| Total | | 0.00 | 1,34,45,019.87 | 1,34,45,019.87 |
| Excess of expenditure over income | | 2014.00 | (8,37,570.08) | (8,35,556.08) |

Accounting policies and notes on accounts
Schedules 1 to 13 form integral part of the financial statement

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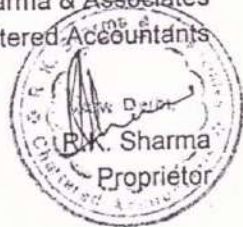
Rawani
Accountant

Madava
President
For Rao Abhey Singh Shikshan Sansthan
Saranwas, Rewari (Hr.)

AUDITOR'S REPORT

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Chartered Accountants



Place : New Delhi

Dated : 20.09.2023

UDIN : 23015471BHBJRL1758

RAO ABHEY SINGH SHIKSHAN SANSTHAN
MODEL TOWN, REWARI

BALANCE SHEET AS ON 31.03.2023

| <u>SOURCE OF FUNDS</u> | <u>Schedule</u> | <u>Amount</u> |
|---------------------------------|-----------------|---------------------|
| General Fund | 1 | 2,53,403.00 |
| Reserve Funds | 2 | 42,19,788.00 |
| Secured Loan | 3 | - |
| Branch Office/Head Office | | |
| Other Current Liabilites | 4 | - |
| Total | | 44,73,191.00 |
| <u>APPLICATION OF FUNDS</u> | | |
| Fixed Assets | 5 | - |
| Security & Advances | 6 | - |
| Investments | 7 | - |
| Cash & Bank Balance | 8 | 74,175.00 |
| Branch Office/Head Office | | 43,99,016.00 |
| Total | | 44,73,191.00 |

Accounting policies and notes on accounts
Schedules 1 to 13 form integral part of the financial statement

Raon

Madava

President

For Rao Abhey Singh Shikshan Sansthan
R.A.S. College of Education
Sarwanwas, Rewari (Hr.)

AUDITOR'S REPORT

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For R.K. Sharma & Associates
Chartered Accountants

Place : New Delhi
Dated : 20.09.2023



RAO ABHEY SINGH SHIKSHAN SANSTHAN
MODEL TOWN, REWARI

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2023

| <u>INCOME</u> | <u>Schedule</u> | <u>Amount</u> |
|-----------------------------------|-----------------|-----------------|
| Gross Receipt | 9 | - |
| Other Income | 10 | 2,014.00 |
| Total | | 2,014.00 |
| <u>EXPENDITURE</u> | | |
| Salaries | 11 | - |
| Other Expenditure | 12 | - |
| Total | | - |
| Excess of Income over Exp. | | 2,014.00 |

Accounting policies and notes on accounts
Schedules 1 to 13 form integral part of the financial statement

Raman

Madava

President

R. A. S. College of Education
Saharanwas, Rewari (Hr.)

For Rao Abhey Singh Shikshan Sansthan

AUDITOR'S REPORT

Signed in terms of my report of even date U/s 12A (b) of the ITA 1961

For R.K. Sharma & Associates
Chartered Accountants

Place : New Delhi
Dated : 20.09.2023



RAO ABHEY SINGH SHIKSHAN SANSTHAN
MODEL TOWN, REWARI

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023

| <u>SCHEDULE: 1</u> | <u>CAPITAL (GENERAL FUND)</u> | <u>Amount</u> |
|------------------------------------|--|----------------------------|
| Opening Balance | 251389.00 | |
| Add: Excess of Income over Exp. | <u>2014.00</u> | 2,53,403.00 |
| | Total | <u><u>2,53,403.00</u></u> |
| <u>SCHEDULE: 2</u> | <u>RESERVE FUNDS</u> | |
| <u>Corpus Funds</u> | | |
| Opening Balance | 4219788.00 | |
| Add : | | |
| Last Year Profit T/F | <u>0.00</u> | 42,19,788.00 |
| | | <u><u>42,19,788.00</u></u> |
| <u>SCHEDULE: 3</u> | <u>SECURED LOANS</u> | |
| Secured Loans | | 0.00 |
| | Total | <u><u>0.00</u></u> |
| <u>SCHEDULE: 4</u> | <u>OTHER CURRENT LIABILITIES</u> | |
| TDS Payable | | 0.00 |
| | Total | <u><u>0.00</u></u> |
| <u>SCHEDULE: 5</u> | <u>FIXED ASSETS</u> | |
| Fixed Asstes | | 0.00 |
| | Total | <u><u>0.00</u></u> |
| <u>SCHEDULE: 6</u> | <u>SECURITY & ADVANCES</u> | |
| Security & Advances | | 0.00 |
| | | <u><u>0.00</u></u> |
| <u>SCHEDULE: 7</u> | <u>INVESTMENTS</u> | |
| Investments | | 0.00 |
| | Total | <u><u>0.00</u></u> |
| <u>SCHEDULE: 8</u> | <u>CASH IN HAND & AT BANKS</u> | |
| Cash in Hand | | 1,279.00 |
| <u>Cash at Banks</u> | | |
| Union Bank of India, A/c No. 51585 | <u>72896.00</u> | 72,896.00 |
| | Total | <u><u>74,175.00</u></u> |

Ranjan

Madava
President
R.A.S. College of Education
Saharanwas, Rewari (Hr.)



RAO ABHEY SINGH SHIKSHAN SANSTHAN
MODEL TOWN, REWARI

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2023

| <u>SCHEDULE: 9</u> | <u>GROSS RECEIPTS</u> | <u>Amount</u> |
|--------------------|-----------------------|--------------------|
| Donation recd. | | 0.00 |
| | Total | <u><u>0.00</u></u> |

| <u>SCHEDULE: 10</u> | <u>OTHER INCOME</u> | <u>Amount</u> |
|---------------------|---------------------|-----------------------|
| Bank Interest | | 2014.00 |
| | Total | <u><u>2014.00</u></u> |

| <u>SCHEDULE: 11</u> | <u>SALARIES</u> | <u>Amount</u> |
|---------------------|-----------------|--------------------|
| Salaries | | 0.00 |
| | Total | <u><u>0.00</u></u> |

| <u>SCHEDULE: 12</u> | <u>OTHER EXPENSES</u> | <u>Amount</u> |
|---------------------|-----------------------|--------------------|
| Bank Charges | | 0.00 |
| | Total | <u><u>0.00</u></u> |

Rawan

Hadawa
President
R.A.S. College of Education
Saharanwas, Rewari (Hr.)



RAO ABHEY SINGH COLLEGE OF EDUCATION
SAHARANWAS (REWARI)

BALANCE SHEET AS ON 31.03.2023

| <u>SOURCES OF FUNDS</u> | <u>SCHEDULE</u> | <u>Amount</u> |
|------------------------------------|------------------------|-----------------------|
| General Fund | 1 | 51,31,520.85 |
| Reserve Funds | 2 | 36,35,692.35 |
| Secured Loans | 3 | - |
| Head Office/Branch Office | | 43,99,016.00 |
| Other Current Liabilities | 4 | 81,633.00 |
| Total | | 1,32,47,862.20 |
| | | |
| <u>APPLICATION OF FUNDS</u> | | |
| Fixed Assets | 5 | 59,34,838.00 |
| Security & Advances | 6 | 6,95,305.00 |
| Investments | 7 | 31,38,047.00 |
| Cash & Bank Balance | 8 | 34,79,672.20 |
| Total | | 1,32,47,862.20 |

Accounting policies and notes on accounts
Schedules 1 to 13 form integral part of the financial statement

Rawan

Madava

President
Rao Abhey Singh Education Sansthan
Saharanwas, Rewari (Hr.)

AUDITOR'S REPORT

Signed in terms of my report of even date U/s 12A (b) of the ITA 1961

For R.K. Sharma & Associates
Chartered Accountants

Place : New Delhi
Dated : 20.09.2023



RAO ABHEY SINGH COLLEGE OF EDUCATION
SAHARANWAS (REWARI)

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2023

| <u>INCOME</u> | <u>SCHEDULE</u> | <u>Amount</u> |
|-----------------------------------|-----------------|-----------------------|
| Gross Receipt | 9 | 1,22,92,850.00 |
| Other Income | 10 | 3,14,599.79 |
| Total | | 1,26,07,449.79 |
| | | |
| <u>EXPENDITURE</u> | | |
| Salaries | 11 | 91,09,450.00 |
| Depreciation | 5 | 5,06,420.00 |
| Other Expenditure | 12 | 38,29,149.87 |
| Total | | 1,34,45,019.87 |
| Excess of Income over Exp. | | (8,37,570.08) |

Accounting policies and notes on accounts
Schedules 1 to 13 form integral part of the financial statement

Rao

Hadava
President
R. A. S. College of Education
For Rao Abhey Singh Shikshan Sansthan
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Place : New Delhi
Dated : 20.09.2023



RAO ABHEY SINGH COLLEGE OF EDUCATION
SAHARANWAS (REWARI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023

| <u>SCHEDULE: 1</u> | <u>CAPITAL (GENERAL FUND)</u> | <u>Amount</u> |
|------------------------------------|---|-----------------------------------|
| Opening Balance | | 59,69,090.93 |
| Add: Excess of Income over Exp. | -837570.08 | |
| Less Donation | <u>0.00</u> | (8,37,570.08) |
| | Total | <u><u>51,31,520.85</u></u> |
| | | |
| <u>SCHEDULE: 2</u> | <u>RESERVE FUNDS</u> | |
| Corpus Fund | 3635692.35 | 36,35,692.35 |
| Add: Donation | <u>0.00</u> | |
| | | <u><u>36,35,692.35</u></u> |
| | | |
| <u>SCHEDULE: 3</u> | <u>SECURED LOANS</u> | |
| Union Bank of India, a/c No. 639-8 | | - |
| | Total | <u><u>-</u></u> |
| | | |
| <u>SCHEDULE: 4</u> | <u>OTHER CURRENT LIABILITIES</u> | |
| Red Cross Fee | | 16,512.00 |
| Scholarship | | 37,252.00 |
| TDS Payable | | 27,869.00 |
| Other Payables | | - |
| Sundry Creditors | | - |
| | Total | <u><u>81,633.00</u></u> |

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R.A.S. College of Education
Saharanwas, Rewari (Hr.)



RAO ABHEY SINGH COLLEGE OF EDUCATION
SAHARANWAS (REWARI)

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023

SCHEDULE: 6

SECURITY & ADVANCES

| | | <u>Amount</u> |
|--|------------------|---------------------------|
| <u>Security</u> | | 1,03,500.00 |
| Electricity | 2,500.00 | |
| Telephone | 1,000.00 | |
| Security Deposit (MDU) | 1,00,000.00 | |
| <u>Balance with Revenue Authority</u> | | 5,91,805.00 |
| TDS Refundable Previous Year | 5,55,495.00 | |
| TDS Receivable Current Year | <u>36,310.00</u> | |
| | | <u>6,95,305.00</u> |

SCHEDULE: 7

INVESTMENTS

| | | <u>Amount</u> |
|--|--|----------------------------|
| Fixed Deposits (Union Bank of India,Rewari) | | 30,81,793.00 |
| Accrued interest | | 56,254.00 |
| Total | | <u>31,38,047.00</u> |

SCHEDULE: 8

CASH IN HAND & BANK BALANCES

| | | <u>Amount</u> |
|------------------------------------|--------------|----------------------------|
| Cash in Hand | | 2,57,050.60 |
| <u>Cash at Banks</u> | | |
| Union Bank of India, A/c No. 52245 | 3,76,037.27 | |
| Union Bank of India, A/c No. 52246 | 15,66,269.07 | |
| Union Bank of India A/c No. 58619 | 51,550.00 | |
| Union Bank of India, A/c No. 58713 | 12,28,765.26 | 32,22,621.60 |
| Total | | <u>34,79,672.20</u> |

Rawan

Modava
President
R.A.S. College of Education
Saharanwas, Rewari (Hr.)



RAO ABHEY SINGH COLLEGE OF EDUCATION

SAHARANWAS (REWARI)

SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2023

| <u>SCHEDULE: 9</u> | <u>GROSS RECEIPTS</u> | <u>Amount</u> |
|---------------------------|------------------------------|------------------------------|
| Fee Received | | 1,22,92,850.00 |
| | Total | <u><u>1,22,92,850.00</u></u> |

| <u>SCHEDULE: 10</u> | <u>OTHER INCOME</u> | <u>Amount</u> |
|---------------------------------|----------------------------|---------------------------|
| Bank Interest | 97,195.79 | |
| Other Income | 4,600.00 | |
| Interest on FDR's (UBI, Rewari) | 2,12,804.00 | 3,14,599.79 |
| | Total | <u><u>3,14,599.79</u></u> |

| <u>SCHEDULE: 11</u> | <u>SALARIES</u> | <u>Amount</u> |
|----------------------------|------------------------|----------------------------|
| Salary | | 91,09,450.00 |
| | | <u><u>91,09,450.00</u></u> |

| <u>SCHEDULE: 12</u> | <u>OTHER EXPENSES</u> | <u>Amount</u> |
|---|------------------------------|----------------------------|
| Amalgamted Fund Exp. A/c | | 61,191.00 |
| Advertisement Expenses | | 2,04,167.00 |
| Bank Charges | | 7,686.87 |
| University Fees A/C | | 25,18,045.00 |
| College Expenses | | 35,957.00 |
| Computer Repair | | 1,500.00 |
| Festival Expenses | | 45,280.00 |
| General Office Expenses | | 11,959.00 |
| Interenet Charges | | 51,212.00 |
| Diesel Exp. A/c | | 28,817.00 |
| Inspection Charges | | 87,350.00 |
| Elect. & Water Charges A/c | | 1,32,392.00 |
| Gardening Expenses | | 13,526.00 |
| Legel fees | | 24,000.00 |
| Contribution to E.P. F A/C | | 4,19,601.00 |
| Postage & Courier A/c | | 926.00 |
| Printing & Stationery | | 36,749.00 |
| Repair & Maintenance | | 82,342.00 |
| Staff Wel Fare Exp. | | 36,299.00 |
| Telephone Exps. | | 4,350.00 |
| Travelling Exp. A/c | | 18,800.00 |
| Software Installation & Service Charges | | 7,000.00 |
| | | <u><u>38,29,149.87</u></u> |

Ransay

Madava
President
R.A.S. College of Education
Saharanwas, Rewari (Hr.)



RAO ABHAY SINGH COLLEGE OF EDUCATION

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH 2023

SCHEDULE : 5

FIXED ASSETS

| Particulars | Dep. Rate | W.D.V.as on 1.04.2022 | Addition | | Sales / Trf | Total | Dep. | W.D.V.as on 31.03.2023 |
|-----------------------|-----------|-----------------------|---------------------|--------------------|--------------------|---------------------|--------------------|------------------------|
| | | | >180 days | <180 days | | | | |
| Building | 10% | 33,48,292.00 | 4,41,972.00 | - | - | 37,90,264.00 | 3,79,026.00 | 34,11,238.00 |
| Building Construction | 0% | 4,41,972.00 | 6,89,437.00 | - | 4,41,972.00 | 6,89,437.00 | - | 6,89,437.00 |
| Computer | 40% | 66,361.00 | - | 1,25,000.00 | - | 1,91,361.00 | 51,544.00 | 1,39,817.00 |
| Cycle | 15% | 620.00 | - | - | - | 620.00 | 93.00 | 527.00 |
| Cooler | 15% | 7,117.00 | - | - | - | 7,117.00 | 1,068.00 | 6,049.00 |
| Digital Camera | 15% | 1,317.00 | - | - | - | 1,317.00 | 198.00 | 1,119.00 |
| Fire Extinguisher | 15% | 1,31,886.00 | - | - | - | 1,31,886.00 | 19,783.00 | 1,12,103.00 |
| Furniture | 10% | 1,93,635.00 | - | - | - | 1,93,635.00 | 19,364.00 | 1,74,271.00 |
| Generator | 15% | 13,771.00 | - | - | - | 13,771.00 | 2,066.00 | 11,705.00 |
| Inverter | 15% | 17,139.00 | - | - | - | 17,139.00 | 2,571.00 | 14,568.00 |
| Land | 0% | 12,00,000.00 | - | - | - | 12,00,000.00 | - | 12,00,000.00 |
| Language Lab | 15% | 9,977.00 | - | - | - | 9,977.00 | 1,497.00 | 8,480.00 |
| Library Books | 15% | 1,14,279.00 | - | - | - | 1,14,279.00 | 17,142.00 | 97,137.00 |
| Motor Pumps | 15% | 5,603.00 | - | - | - | 5,603.00 | 840.00 | 4,763.00 |
| Projector (LCD) | 15% | 6,191.00 | - | - | - | 6,191.00 | 929.00 | 5,262.00 |
| Refregetor | 15% | 703.00 | - | - | - | 703.00 | 105.00 | 598.00 |
| T. V. | 15% | 460.00 | - | - | - | 460.00 | 69.00 | 391.00 |
| Water Cooler | 15% | 18,912.00 | - | - | - | 18,912.00 | 2,837.00 | 16,075.00 |
| Grass Cutter Machine | 15% | - | 16,500.00 | - | - | 16,500.00 | 2,475.00 | 14,025.00 |
| Smart Class Projector | 15% | 32,086.00 | - | - | - | 32,086.00 | 4,813.00 | 27,273.00 |
| | | 56,10,321.00 | 11,47,909.00 | 1,25,000.00 | 4,41,972.00 | 64,41,258.00 | 5,06,420.00 | 59,34,838.00 |

Rawan

Madana
President
R.A.S. College of Education
Saharanwas, Rewari (Hr.)



RAO ABHEY SINGH SHIKSHAN SANSTHAN, Rewari

NOTES I : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICES

1. SYSTEM OF ACCOUNTING

The accounts have been prepared in accordance with the historical cost convention and on "going concern" concept. Income & Expenditures are accounted for on cash basis except insofar as stated herein.

2. FIXED ASSETS

Fixed assets are shown in the balance-sheet at cost including expenses relating to their acquisition & Installation.

3. DEPRECIATION

Depreciation is provided as per written down value method in accordance with the provision of Income Tax Act, 1961.

4. INVESTMENTS

Investment in FDRs with bank is stated at principal value & Interest there on is receive in bank account on regular interval and booked as accrued interest if not received in Bank under current assets.

B. NOTES ON ACCOUNTS

1. The trust is providing education services in the name of following institution:
 - Rao Abhey Singh College Of Education, Saharanwas (Rewari)

M. Odava

**President
R.A.S. College of Education
Saharanwas, Rewari (Hr.)**

